SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person	Issuer Name and	2. Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer						
SAY, VICTOR CHAN	AYALALAND LOGISTICS HOLDINGS CORP. (ALLHC)					(Check all applicable)						
(Last) (First) (Middle)	 Tax Identification Number 			5. Statement for Month/Year		Director Officer		10% Owner Other				
1801 TYTANA PLAZA, PLAZA LORENZO RUIZ	103-192-360		September 2019			(give title bel	ow)	(specify below)				
	4. Citizenship Filipino		 If Amendment, Date of Original (MonthYear) 									
BINONDO, MANILA		lipino										
(City) (Province) (Postal Code)				Table 1 -	Equity Secur	ities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date	4. Securities Acquired (A) or Disposed of (D)			 Amount of Month 	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership				
	(Month/Day/Year)				%	Number of Shares						
		Amount	(A) or (D)	Price								
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.76%	47,500,000	l - 2,000,000 sh	2,000,000 sh held thru PCD				
						Bal. as of 6/24/19	I - 24,000,000 sh	24,000,000 sh thru ESOWN				
							D - 21,500,000 sh	(subscribed & unissued until				
	9/6/2019	959,000	(D)	₽3.40				fully paid)				
	9/6/2019	20,000	(D)	₽3.43								
	9/6/2019	521,000	(D)	₽3.54								
	End. Bal.				0.00%		l - 2,000,000 sh	2,000,000 sh held thru PCD				
						Bal. as of 9/6/19	l - 24,000,000 sh	24,000,000 sh thru ESOWN				
							D - 20,000,000 sh	(subscribed & unissued until				
								fully paid)				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	ivative Security 2. Conversion or 3. Transact Exercise Price Date of Derivative (Month/Day, Security		Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Securities		Derivative Security	8, No. of Derivative Securities Beneficially Owned at	9: Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	<u> </u>	End of Month	or Indirect (I)		
	<u>+</u>					<u> </u>		<u> </u>	<u> </u>	<u> </u>		
N/A									<u> </u>	<u> </u>		
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Explanation of Responses:

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA. Note: File tive (5) copies of this form, one of which must be manually signed. Attach additional sheets it space provided is insufficient.

4 VICTOR C. SAY Signature of Reporting Person

Date

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