



# FINANCIAL AND OPERATING RESULTS

Q1 2021

# About ALLHC

- The leading developer and operator of industrial parks and a major player in real estate logistics in the Philippines.
- Ayala Land Inc.'s vehicle to pursue real estate logistics and industrial estate development.



# Business Segments of ALLHC



## 1Q21 Results

1. ALLHC posted revenues of P964 million (-19%) and net income of P165 million (+10%) amidst the challenging business environment.
2. Key performance drivers are industrial lot sales, warehouse and office leasing operations. Retail leasing remains challenged with limited mall operations.
3. Balance sheet remains strong with a debt-to-equity ratio of 0.63:1.

# ALLHC posted revenues of P964 million (-19%) and net income of P165 million (+10%)

Income Statement <i>(in PhP millions)</i>	Q1 2021	Q1 2020	Change	%
<b>Total Revenues</b>	964	1,194	(230)	(19%)
<i>Lot Sales</i>	383	351	32	9%
<i>Warehouse</i>	123	109	14	13%
<i>Commercial</i>	125	186	(60)	(32%)
<i>Power</i>	332	548	(216)	(39%)
<b>Costs &amp; Expenses</b>	(710)	(930)	(220)	(24%)
<b>Other Income (Expense)</b>	(75)	(56)	(25)	33%
<b>Income before Income Tax</b>	179	208	(36)	(14%)
<b>Provision for Tax</b>	(13)	(58)	(45)	(78%)
<b>NIAT</b>	<b>165</b>	<b>150</b>	<b>15</b>	<b>10%</b>

- Sale of industrial lots and stable warehouse and office leasing as key performance drivers.
- Net income growth driven by tightened spending and cost-management initiatives.

# ALLHC's balance sheet support growth plans

<b>Balance Sheet</b> <i>(in PhP millions)</i>	<b>Mar 2021</b>	<b>Dec 2020</b>
<b>Total Assets</b>	19,289	19,354
<b>Total Liabilities</b>	7,488	7,513
<b>Stockholders' Equity</b>	11,800	11,841
<b>Earnings Per Share (EPS)</b>	0.03	0.11
<b>Current Ratio</b>	1.45	1.35
<b>Debt-to-Equity Ratio</b>	0.63	0.63
<b>Net Debt-to-Equity Ratio</b>	0.49	0.49

- Remaining 5% LTI shares were purchased from Mitsubishi Corporation.
- The Group has no outstanding loans from any financial institution.

# Ongoing Project: ALogis Naic 2



## **ALogis Naic 2**

Cavite Technopark, Naic, Cavite  
15,000 sqm GLA  
January 2021 groundbreaking  
Q4 2021 completion

# Delivery: ALogis Calamba



## **ALogis Calamba**

Lepanto Industrial Complex, Calamba,  
Laguna

6,000 sqm

Delivered March 2021





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