



FINANCIAL AND OPERATING RESULTS

1H 2021

1H21 Results

1. ALLHC posted revenues of 1.6 billion and net income of P247 million (+59%).
2. Sale of industrial lots drove performance. Stable office leasing tempered continued pandemic effects to retail leasing.
3. Balance sheet remains strong with a net debt-to-equity ratio of 0.49:1.

ALLHC posted revenues of P1.6 billion and net income of P247 million (+59%)

Income Statement <i>(in PhP millions)</i>	1H 2021	1H 2020	Change	%
Total Revenues	1,627	1,598	29	2%
<i>Lot Sales</i>	611	351	260	74%
<i>Warehouse</i>	204	193	11	6%
<i>Commercial</i>	219	261	(42)	(16%)
<i>Power</i>	593	793	(200)	(25%)
Costs & Expenses	(1,257)	(1,327)	(70)	(5%)
Other Expenses	(107)	(37)	70	189%
Income before Income Tax	263	234	29	12%
Provision for Tax	(16)	(79)	(63)	(80%)
Net Income	247	155	92	59%

- Boost in industrial lot sales drove NIAT growth. No lot sales were registered in 2Q 2020.

ALLHC's balance sheet remains strong

Balance Sheet <i>(in PhP millions)</i>	Jun 2021	Dec 2020
Total Assets	19,914	19,354
Total Liabilities	7,994	7,513
Stockholders' Equity	11,920	11,841
Earnings Per Share (EPS)	0.04	0.11
Current Ratio	1.36	1.35
Debt-to-Equity Ratio	0.67	0.63
Net Debt-to-Equity Ratio*	0.50	0.46

- The Group has no external outstanding loans.

*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity

Acquisition: ALogis Artico Biñan



ALogis Artico Biñan

Laguna Technopark, Biñan, Laguna
4,000 pallet positions (cold)
1,600 pallet positions (dry)
Acquired April 2021

Delivery: ALogis Biñan 4



ALogis Biñan 4

Laguna Technopark, Biñan, Laguna
11,000 sqm
Delivered June 2021



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